

CLAY HOWELLS COMPOSITE ASSAYS

| Hole | | FROM | TO | Length(m) | TREO (%) | HREO/TREO | Fe2O3(t) (%) | Nb2O5 (%) |
|-------|-----|-------|-------|-----------|----------|-----------|--------------|-----------|
| CH-01 | | 35.5 | 178 | 142.5 | 0.45 | 11% | 33.73 | 0.17 |
| CH-01 | inc | 76.6 | 82.5 | 5.9 | 0.23 | 18% | 43.08 | 1.11 |
| CH-01 | and | 92 | 102 | 10 | 1.01 | 10% | 42.67 | 0.13 |
| CH-02 | | 127.6 | 147 | 19.4 | 0.66 | 17% | 27.81 | 0.22 |
| CH-02 | inc | 129.6 | 133.8 | 4.2 | 1.05 | 20% | 45.44 | 0.47 |
| CH-02 | | 216.5 | 230.4 | 13.9 | 1.2 | 6% | 48.94 | 0.09 |
| CH-02 | inc | 216.5 | 220.4 | 3.9 | 2.12 | 4% | 46.53 | 0.06 |
| CH-03 | | 164 | 203 | 39 | 0.48 | 8% | 23 | 0.17 |
| CH-04 | | 65 | 110 | 45 | 0.54 | 10% | 47.63 | 0.09 |
| CH-04 | inc | 105.7 | 110 | 4.3 | 1.12 | 10% | 26.72 | 0.08 |
| CH-05 | | 96.3 | 132.6 | 36.3 | 0.42 | 8% | 27.65 | 0.05 |
| CH-05 | inc | 108.8 | 112.4 | 3.6 | 1.35 | 7% | 69.36 | 0.07 |
| CH-05 | inc | 180.5 | 191 | 10.5 | 0.89 | 6% | 71.59 | 0.06 |
| CH-05 | | 180.5 | 185 | 4.5 | 1.41 | 6% | 64.87 | 0.07 |
| CH-06 | | 158 | 210 | 52 | 0.62 | 9% | 43.18 | 0.12 |
| CH-06 | inc | 169.2 | 173.5 | 4.3 | 1.94 | 7% | 40.26 | 0.17 |
| CH-06 | | 239 | 304.5 | 65.5 | 0.62 | 11% | 40.48 | 0.14 |
| CH-06 | inc | 250.3 | 256.3 | 6 | 1.03 | 11% | 31.56 | 0.08 |
| CH-07 | | 222 | 232.8 | 10.8 | 1.15 | 8% | 31.1 | 0.19 |
| CH-08 | | 79.2 | 83 | 3.8 | 0.726 | 32% | 34.14 | 0.06 |
| CH-08 | | 97 | 149.5 | 52.5 | 0.551 | 14% | 28.45 | 0.16 |
| CH-08 | inc | 97 | 104.5 | 7.5 | 0.717 | 20% | 31.6 | 0.11 |
| CH-08 | inc | 116.5 | 126.1 | 9.6 | 0.694 | 17% | 39.44 | 0.25 |
| CH-08 | inc | 137.5 | 150 | 12 | 0.789 | 8% | 38.72 | 0.16 |
| CH-08 | | 180 | 200 | 20 | 0.556 | 7% | 50.89 | 0.12 |
| CH-08 | inc | 180 | 185 | 5 | 0.703 | 9% | 41.84 | 0.11 |
| CH-09 | | 124.5 | 201.1 | 76.6 | 0.69 | 10% | 47.2 | 0.12 |
| CH-09 | inc | 150.8 | 155.7 | 4.9 | 2.45 | 8% | 46.21 | 0.09 |
| CH-09 | | 214.8 | 235.6 | 20.8 | 0.6 | 8% | 38.6 | 0.09 |
| CH-09 | inc | 214.8 | 219.9 | 5.1 | 0.87 | 6% | 38.39 | 0.11 |
| CH-10 | | 190.3 | 277 | 86.2 | 0.53 | 9% | 40.65 | 0.1 |
| CH-10 | inc | 191.8 | 199 | 7.5 | 0.88 | 13% | 45.25 | 0.25 |
| CH-10 | and | 239.5 | 247 | 7.5 | 1.01 | 5% | 66.48 | 0.1 |
| CH-11 | | 68 | 113 | 45 | 0.793 | 10% | 53.1 | 0.17 |
| CH-11 | | 68 | 84.9 | 16.9 | 1.088 | 8% | 65.95 | 0.14 |
| CH-11 | | 104.9 | 113.8 | 8.9 | 1.017 | 10% | 52.95 | 0.15 |
| CH-12 | | 79.6 | 101 | 21.6 | 0.869 | 5% | 52.31 | 0.15 |
| CH-12 | inc | 88.6 | 94.6 | 6 | 0.975 | 5% | 53.52 | 0.13 |
| CH-13 | | 102.2 | 207.5 | 105.3 | 0.694 | 10% | 57.83 | 0.14 |
| CH-13 | inc | 102.2 | 118.5 | 16.3 | 0.817 | 10% | 45.37 | 0.14 |
| CH-13 | and | 164 | 203 | 39 | 0.846 | 9% | 59.41 | 0.13 |
| CH-13 | | 279.6 | 298 | 18.4 | 0.47 | 5% | 53.29 | 0.06 |
| CH-14 | | 59.3 | 89.1 | 29.8 | 0.605 | 10% | 37.97 | 0.11 |
| CH-14 | inc | 82.6 | 89.1 | 6.5 | 0.879 | 7% | 44.91 | 0.12 |
| CH-14 | inc | 88.6 | 89.1 | 0.5 | 1.789 | 6% | 74.33 | 0.05 |
| CH-14 | | 221 | 233 | 12 | 0.688 | 8% | 29.69 | 0.16 |
| CH-14 | inc | 230 | 233 | 3 | 1.196 | 6% | 23.79 | 0.16 |
| CH-15 | | 156.9 | 180.2 | 23.3 | 0.61 | 14% | 49.45 | 0.3 |
| CH-16 | | 57 | 86 | 29 | 0.503 | 11% | 45.03 | 0.07 |
| CH-16 | inc | 80 | 86 | 6 | 0.77 | 8% | 79.53 | 0.08 |
| CH-16 | | 150.2 | 181.3 | 31.1 | 0.391 | 9% | 28.67 | 0.09 |
| CH-16 | inc | 176.8 | 181.3 | 4.5 | 0.742 | 9% | 44.12 | 0.19 |
| CH-17 | | 85 | 120 | 35 | 0.85 | 8% | 37.76 | 0.13 |
| CH-17 | inc | 94.5 | 101 | 6.5 | 2.06 | 6% | 59.04 | 0.16 |
| CH-17 | | 221 | 248 | 27 | 0.54 | 12% | 30.29 | 0.19 |
| CH-17 | inc | 221 | 228.5 | 7.5 | 1.12 | 8% | 40.07 | 0.09 |
| CH-18 | | 231.9 | 234.9 | 3 | 1.06 | 17% | 68.95 | 0.23 |
| CH-18 | | 249.8 | 254.8 | 5 | 1.15 | 19% | 28.87 | 0.13 |
| CH-18 | inc | 254 | 254.8 | 0.8 | 4.44 | 14% | 59.03 | 0.31 |